

Press Information

HSCI Announces Price Revision Post Budget

New Delhi, March 21, 2012: Honda Siel Cars India Ltd., leading manufacturer of premium cars in India, has announced a price revision across all its production models following an increase in the basic excise duty in the Union Budget 2012-13.

The new price range, ex-showroom Delhi w.e.f 17th March 2012 are as follows:

Price Change Summary (Rs)				
Model	Variant	Current	New	Difference
Brio	EMT	395,000	399,000	4,000
	SMT	435,000	440,000	5,000
	S(O) MT	490,000	495,000	5,000
	V MT	510,000	520,000	10,000
Jazz	Jazz	560,000	575,000	15,000
	Jazz Select	585,000	599,900	14,900
	Jazz X	616,028	631,000	14,972
City	Corporate	699,000	709,500	10,500
	EMT	770,000	775,000	5,000
	SMT	820,000	826,500	6,500
	V MT	870,000	878,250	8,250
	V AT	942,000	951,000	9,000
	V MT(Sunroof)	950,500	960,250	9,750
	V AT (Sunroof)	1,022,500	1,033,000	10,500
Civic	SMT	1,222,000	1,258,600	36,600
	V MT	1,321,900	1,362,700	40,800
	V AT	1,396,700	1,440,600	43,900
	V MT(Sunroof)	1,367,400	1,410,100	42,700
	V AT (Sunroof)	1,442,100	1,487,900	45,800
Accord	2.4 MT	1,961,000	2,028,500	67,500
	2.4 AT	2,037,000	2,107,600	70,600
	3.5 V6 AT	2,643,210	2,737,185	93,975

About Honda Siel Cars India Ltd

Honda Siel Cars India Ltd., (HSCI) leading manufacturer of passenger cars in India was established in December 1995 as a joint venture between Honda Motor Co. Ltd (Japan) and Siel Limited with a commitment to provide Honda's latest passenger car models and technologies, to the Indian customers.

HSCI's first state-of-the-art manufacturing unit was set up at Greater Noida, U.P in 1997 with an investment of Rs. 450 crore. The total investment made by the company in India till date is Rs. 1620 crores. At present, the company has a capacity of manufacturing 100,000 cars.

HSCI's second manufacturing facility is in Tapukara, Rajasthan. The first phase of this facility was inaugurated in September 2008 and is spread over 450 acres. It has fully operational state of the art, press shop and power train to make body panels and engine components for Brio, Jazz and City. Plant has been awarded with "National Energy Conservation Award" for their efforts in energy conservation in automobile manufacturing sector for the year 2010.

The company's product range includes Honda Brio, Honda Jazz, Honda City, Honda Civic and Honda Accord which are produced at the Greater Noida facility with an indigenization level of 80%, 77%, 76%, 74% and 28% respectively. The CR-V is imported from Japan as Completely Built Units.

Honda's models are strongly associated with advanced design and technology, apart from its established qualities of durability, reliability and fuel-efficiency.

The company has a strong sales and distribution network spread across the country. The network includes 135 facilities in 84 cities. HSCI dealerships are based on the "3S Facility" (Sales, Service, Spares) format, offering complete range of services to its customers.

The company operates under the stringent standards of ISO 9001 for quality management and ISO 14001 for environment management.

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