



Honda Cars India announces increase in car prices To be effective from 1 February 2019

New Delhi, 17 January 2019: Honda Cars India Ltd. (HCIL) today announced a price increase on its models, which will be effective from 1st February 2019. The price increase on the CR-V will be Rs 10,000 and on other models upto Rs 7,000.

Mr. Rajesh Goel, Sr. Vice President and Director, Sales and Marketing, Honda Cars India Ltd. said, “There has been a huge pressure on costs owing to commodity prices & foreign exchange rates and we had been trying to hold this increase for as long as possible. However, we are now compelled to pass on a part of the increased costs to customers effective Feb 1.”

About Honda Cars India Ltd

Honda Cars India Ltd., (HCIL) leading manufacturer of passenger cars in India was established in December 1995 with a commitment to provide Honda’s latest passenger car models and technologies, to the Indian customers. HCIL has two state-of-the-art manufacturing facilities at Greater Noida, U.P and Tapukara, Distt. Alwar, Rajasthan.

The company’s product range includes Honda Brio, Honda Jazz, Honda Amaze, Honda City, Honda WR-V, Honda BR-V and Honda CR-V – which are manufactured in India. The Accord Hybrid is being sold as a completely build unit imported from Thailand. Honda’s models are strongly associated with advanced design and technology, apart from its established qualities of durability, reliability and fuel-efficiency. The company has a strong sales and distribution network with 342 facilities in 233 cities across spread across the country.

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